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FILE COPY

ANDREW P. BRUCKER*
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FAXED
11/5/01

November 5, 2001

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RONALD FRANCIS
OF COUNSEL

Via Facsimile 752-0097

Kenneth Newman
Kenneth B. Newman Realty
488 Madison Avenue, 8th Floor
New York, NY 10022

Re: 350 Bleecker Street Apartment Corp.
Our File No.: 23500-000

Dear Ken:

The Board of Directors of 350 Bleecker Street Apartment Corp. (the "Corporation") has asked me to contact you concerning your ongoing correspondence with the Board. The Board has requested that all communications, demands and requests to the Corporation or its Board be made through this office, and not directly to the Board or any particular Director or Officer. Our address, telephone number, fax number and email address are all listed above.

As to your recent request that all minutes be turned over to you immediately, I must remind you that the Corporation is currently in litigation with an organization with which you are affiliated. While a Motion for Summary Judgment has been granted, this is still very much an active litigation, as the Corporation considers and/or prepares its appeal. It would obviously be totally inappropriate for the Board to allow you to review minutes which contain strategy or even discussions concerning this case. Therefore, the minutes are being reviewed and a redacted copy is being prepared by the Board. After this is completed, the redacted minutes will then be forwarded to this firm for our review. Once this has been completed, we will contact you and make them available for your inspection. Unfortunately, this takes a little time, and we hope to make the minutes available to you as soon as the review has been completed.

SCHECHTER & BRUCKER, P.C.

Mr. Ken Newman
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There is one other technical issue we would like to mention. The request made to the Board for the various items was made by you, Ken Newman. Since our records do not indicate that you are a shareholder, we would appreciate knowing just who is making this request. If you are making these requests in some representative or fiduciary capacity, we would appreciate knowing on whose behalf you are making these requests.

We look forward to your response.

Very truly yours,


Andrew P. Brucker

APB/dd

cc: Board of Directors
Management