

October 29, 2001

To All Shareholders of 350 Bleecker Street Apartment Corp.:

Below you will find an Absentee Ballot/Proxy. **Please fill this out if you cannot attend the meeting.** You may vote for the candidates listed, or you may write in candidates. Do not vote for more than seven candidates. (You may vote for less than seven candidates.) If you have any questions, please call 212-929-4619.

Hope to see you at the meeting,

James D. Kafadar, Secretary
350 Bleecker Street Apartment Corp.

CONFIDENTIAL
PROXY VOTING INSTRUCTION
FOR THE ANNUAL MEETING OF THE SHAREHOLDERS OF
350 BLEECKER STREET APARTMENT CORP.
NOVEMBER 13, 2001 7:30 PM

I hereby instruct the holder of my proxy to vote for the following candidates:

(Place an "x" in the box next to each candidate for whom you wish to vote. **You may vote for no more than seven (7) candidates.** You may vote for fewer. You may write in candidates not already listed in the space provided)

Declared Candidates

- Alfred Del Vecchio*
- Steven Hanley
- Laura Herbert*
- Keith Hutchinson*
- Jim Kafadar*
- Maryellen Keenan
- Susan Kim*
- Mark Lilien*
- Kimberly Minarovich
- Marylou Moravec*
- Kenneth B. Newman
- Emma O'Brien

* Currently a board member

Write-in Candidates (if any)

After making your choice, insert into an envelope. The envelope should be given to someone who will attend the meeting. **See further instructions on next page.**

Below you will find the instructions that should be printed on the front of a business-sized envelope (4 1/8" x 9 1/2").

If you cannot print these instructions on an envelope, you should tape them to the front of the envelope.

The undersigned nominates, constitutes and appoints Susan Kim (President of the Corporation) as proxy of the undersigned to attend the Annual Shareholders Meeting of the Shareholders of 350 Bleecker Street Apartment Corp. to be held on Tuesday, November 13, 2001, and any continuances or adjournments thereof, with full power to vote and act for the undersigned in accordance with the instructions set forth on the voting instructions enclosed in this envelope.

The undersigned does hereby revoke any and all proxies heretofore given with respect to the above meeting. This proxy shall be canceled if the undersigned is personally present at said meeting and requests a ballot to vote in person.

Print below exactly as your name appears on your stock certificate. If the shares are owned by two or more people, any one of the owners may sign this proxy.

Signature _____

Signature _____

Print Name _____

Print Name _____

Date _____

Apartment Number _____

Phone Number _____

To complete your vote:

1. Put your proxy into the envelope described above.
2. Seal it. Then insert it into a **new** envelope.
3. Address the new envelope to:
Susan Kim, President
350 Bleecker Street Apartment Corp.
350 Bleecker Street #6R
New York, NY 10014
4. Mail the new envelope.

or you can fax your proxy and envelope instructions to:
212-242-7919.